

Surety underwriting commences in Hong Kong

Hong Kong 20 September 2017 – After almost two decades in the Australian surety business, Liberty International Underwriters (LIU) today announces the expansion of surety operations to Hong Kong through locally licenced Liberty International Underwriters Limited.

Jonathan Griffiths, Regional Surety Manager for LIU Asia Pacific explains, “Obtaining our Hong Kong surety licence, coupled with Michelle Ho joining the Hong Kong office as our dedicated Surety Underwriter for Asia, demonstrates our commitment to providing outstanding service to the dynamic local market.”

The Hong Kong licence complements the Singapore surety licence already secured by LIU in 2014.

LIU tailors surety offerings precisely to the needs of each business. LIU is ideally suited to support large publicly-traded and privately-owned companies across a spectrum of industries including construction, engineering, retail, transportation, oil and gas.

As part of Liberty Mutual Insurance, one of the largest providers of surety globally, LIU offers significant capacity and superior service, both locally and through our global network.

To discuss surety underwriting and bond issuance originating within Asia Pacific, please contact:

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About Liberty International Underwriters (LIU)

Part of Liberty Mutual Insurance's global specialty unit, LIU (www.liuasiapacific.com) provides a diverse range of specialty insurance products distributed exclusively through the independent broker network.

LIU is a global specialty commercial lines insurance and reinsurance business, and offers core products in casualty, marine, construction, energy, inland marine, directors and officers, fidelity, trade credit, professional liability, aviation, property, surety, and crisis management insurance.

About Liberty Mutual Insurance

Liberty Mutual Insurance helps people preserve and protect what they earn, build, own and cherish. Keeping this promise means we are there when our policyholders throughout the world need us most.

In business since 1912, and headquartered in Boston, Mass., today we are a leading global insurer with operations in 30 countries and economies around the world. We are the fourth largest property and casualty insurer in the U.S. based on 2016 direct written premium data as reported by the National Association of Insurance Commissioners. We also rank 75th on the Fortune 100 list of largest corporations in the U.S. based on 2016 revenue. As of December 31, 2016, we had \$38.3 billion in annual consolidated revenue.

We employ more than 50,000 people in over 800 offices throughout the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, accident & health, commercial automobile, general liability, property, surety, workers compensation, group disability, group life, specialty lines, reinsurance, individual life and annuity products. You can learn more about us by visiting www.libertymutualinsurance.com.

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